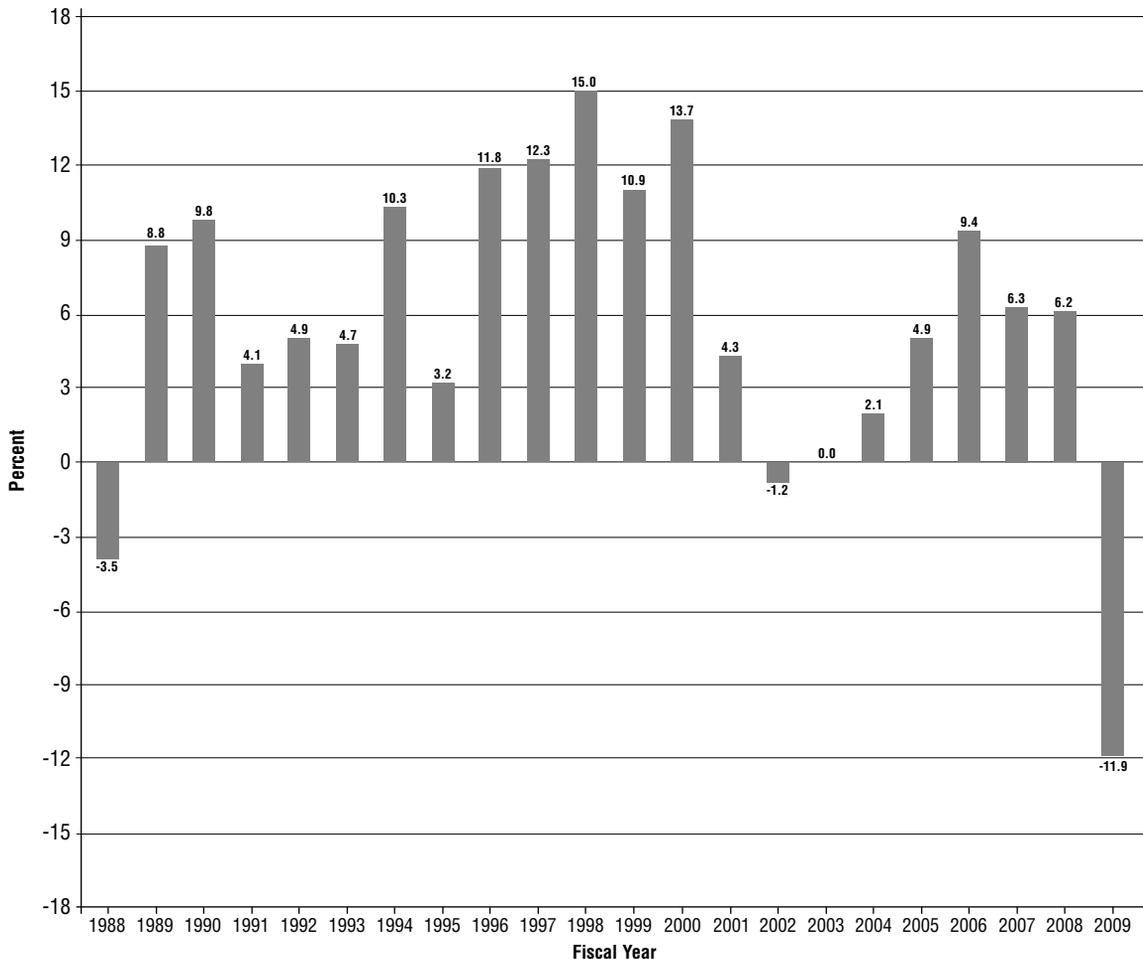


FIGURE 1
Annual Change in Giving to Colleges and Universities, 1988 to 2009, Fiscal Years Ending June 30



Source: "Giving to Colleges and Universities, 2007-08," *Chronicle of Higher Education*, March 6, 2009 (reporting data from the Council for Aid to Education). Figure for 2009 from Council for Aid to Education, *Voluntary Support of Education, 2009*.